

LONDON BOROUGH OF HARROW

CABINET – 13 DECEMBER 2012

REFERENCE FROM OVERVIEW AND SCRUTINY COMMITTEE – 14 NOVEMBER 2012

Standing Scrutiny Review of the Budget – Housing Revenue Account Report

The Committee agreed to consider a report, Standing Scrutiny Review of the Budget – Self Financing of the Housing Revenue Account, as a matter of urgency for the reasons set out on the supplemental agenda.

The Chair of the review group introduced the report and outlined its contents. He advised that the repayment of the self financing loan would be over 50 years and for this reason it was important to get the decisions right now. The report presented the review group's findings and set out some useful ideas for consideration. He thanked members of the review group, experts, the Divisional Director of Housing and officers for their participation.

An officer advised that the Corporate Director of Resources had advised that some minor amendments were required to the report.

The Chair stated that this was a good piece of work and it was

RESOLVED: That, subject to making some minor amendments, the report of the Standing Scrutiny Review of the Budget be referred to Cabinet in December 2012 for consideration.

FOR CONSIDERATION

Background Documents:

Report submitted to Overview and Scrutiny Committee held on 14 November 2012

Draft minutes of the Overview and Scrutiny Committee – 14 November 2012

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